

1100 Commerce Street Lynchburg, VA 24504

NONPROFIT U.S. POSTAGE PAID LYNCHBURG, VA PERMIT NO. 252

Did you know that many local nonprofits have endowed funds at the GLCF and would appreciate your support? Visit www.lynchburgfoundation.org/donors/list-of-funds to learn more.



The Greater Lynchburg Community Foundation is a 501(c)(3) registered nonprofit, EIN 54-6112680.

The Greater Lynchburg Community Foundation meets National Standards for operational quality, donor service and accountability in the community foundation sector.

New Funds

George Webster Reynolds Memorial Fund

Established in September 2023 with a gift of \$350,000, this fund honors the life of George Webster Reynolds, a respected engineer who had family ties to Amherst County. Mr. Reynolds retired from Northrop Grummann after 45 years of service and was named the company's Black Engineer of the Year in 1991. Mr. Reynolds earned a Bachelor of Science degree in mechanical engineering from Howard University, a Master of Science degree in Engineering from George Washington University, and an M.B.A. from Harvard University.

Mr. Reynolds received numerous awards in recognition of his advancements in science, engineering, and technology. He had a great interest in preserving the history and legacy of African-Americans in Amherst County and surrounding areas. Learn more at www.lynchburgfoundation.org/reynolds.



George Webster Reynolds

<u>Additional New Funds since July 1, 2023:</u> **Ginger Paris Lynchburg City Schools Strings Fund Rush Homes Endowed Fund**

Good News



NOVEMBER 2023



Honoring a champion for youth philanthropy

The GLCF's Youth Philanthropy Service Award Fund was recently renamed in memory of one its greatest advocates.

Gifts to the Stuart J. Turille **Youth Philanthropy Fund** provides support for the Youth Philanthropy

To learn more and make a gift in memory of Mr. Turille, please visit our website.

program.

Youth Philanthropy Program Returns

The Greater Lynchburg Community Foundation Youth Philanthropy Council is back! After being on hiatus since 2020 because of COVID-19, the GLCF has re-launched this local tradition for the 2023-2024 academic year.

The Youth Philanthropy Council includes outstanding seniors from 12 high schools in the region the GLCF serves: the City of Lynchburg and the counties of Amherst, Appomattox, Bedford, and Campbell.

This opportunity allows students to better understand how philanthropy impacts our community. Students are advised by local community leaders who guide them through the process of awarding grants.

Since its inception in 2003, Wells Fargo Investment Management has provided the funding for the \$10,000 Youth Philanthropy Award. The GLCF provides funding for an additional \$5,000 award and other additional expenses of the program.

The YPC held its kickoff meeting on September 20th at Central Virginia Community College and will meet periodically throughout the school year. The students review grant applications, rate the applications, perform site visits of the top applicants, and prepare presentations on these applications.

From this process, a final vote is taken to determine which nonprofits will receive the \$10,000 grant and the \$5,000 grant.

Make a gift to the Greater Lynchburg Community Foundation:

MAIL

ONLINE

WWW.LYNCHBURGFOUNDATION.ORG

PLEASE MAKE CHECKS PAYABLE TO GLCF

→ STOCK GIFTS AND WIRE TRANSFERS > PLANNED GIFTS PLEASE CALL OUR OFFICE

ASK ABOUT OUR LEGACY SOCIETY

HERE FOR GOOD.

GREATER LYNCHBURG COMMUNITY FOUNDATION

PRESIDENT'S

MESSAGE



Kathryn Yarzebinski President & CEO

We are thankful for your partnership!

As we celebrate the season of gratitude, we have much to be thankful for at the Greater Lynchburg Community Foundation!

Our dedicated Board of Directors is providing excellent guidance and oversight as our **new Strategic Plan** is developed. This process will guide our organization in the years to come, and will serve as the impetus for new initiatives and the strengthening of our operations.

We received a record **95 requests for funding** this fall from nonprofits that are answering urgent needs and making our community a better place to live. Gifts to the GLCF increase our ability to fund these requests.

We are blessed with **remarkable staff** at the GLCF. Cheryl Hall, Office Administrator, and Kendra Floyd, Accountant, **have over 36 collective years of experience** keeping us running smoothly, and Megan Huffman utilizes her knowledge of the nonprofit sector as our Director of Community Outreach and SHARE Greater Lynchburg.

I wish you a Thanksgiving season that is blessed with bounty. And, I hope that you can find time to enjoy all that makes our community a wonderful place to call home.

DONOR

SPOTLIGHT

Gail and Joe Pond of Lynchburg established the **Gail and Joe Pond Fund** in 2021. This "field of interest" fund supports education, historic preservation, and hunger locally.

"We have lived in the Lynchburg community for 51 years. It has become 'home' in the deepest sense of the word," said the Ponds.

"We were drawn to the Greater Lynchburg Community Foundation as a vehicle for thanking and supporting the community. We are grateful for the opportunity through our fund to be able to accomplish that goal."



Gail & Joe Pond

Did you know?

A qualified charitable distribution (QCD) allows individuals who are 70½ years or older to donate up to \$100,000 directly from a taxable IRA to a qualified nonprofit instead of taking the required minimum distribution. Ask your financial advisor for details.

With just a few simple steps, we can help you to create a new fund with the Greater Lynchburg Community Foundation.

Please contact our office for more information.

BOARD MEMBER SPOTLIGHT

Campbell County native **Shawn Stone** is a Senior Vice President with First National Bank.

"I serve on the GLCF Board because I believe in its mission of enhancing the quality of life for people within our community," says Stone.

"As a member of the Distribution Committee, I have the opportunity to learn more about outstanding nonprofit organizations that are making a positive impact in our community and recommend funding to help support their good work. The Foundation is blessed with a terrific staff and dedicated Board volunteers that are committed to the greater good of our community."



Shawn Stone
Board of Directors

Connect with us:

Be sure to follow the GLCF on social media and sign up for our email list to keep up with all of our community impact.

- FACEBOOK FACEBOOK.COM/LYNCHBURGFOUNDATION
- O INSTAGRAM
 INSTAGRAM.COM/GREATER_LYNCHBURG/
- SIGN UP TO RECEIVE OUR EMAILS

 WWW.LYNCHBURGFOUNDATION.ORG

Contact Our Office:

434.845.6500 info@lynchburgfoundation.org

1100 Commerce Street Lynchburg, Virginia 24504