



**The Greater Lynchburg Community Trust**  
101 Paulette Circle, Suite B, Lynchburg, VA 24502 · (434) 845-6500 · Fax (434) 845-6530  
www.lynchburgtrust.org

### Form Creating a Designated Fund

\_\_\_\_\_ (Donor) hereby transfers as an irrevocable gift to The Greater Lynchburg Community Trust the sum of \_\_\_\_\_, or the property described in Exhibit A attached hereto and incorporated as part of this document, for the purpose of establishing a Designated Fund.

Net income alone shall be available for charitable purposes, subject to the schedule of fees adopted by The Trust for investing and administering the fund.

The name of this Fund shall be \_\_\_\_\_.

The net income shall be paid to \_\_\_\_\_.

Gifts may be added to the Fund at any time by the Donor or others. The Board of Directors of The Trust shall have full authority and discretion as to investment and reinvestment of the assets of the Fund.

It is understood and agreed that the Fund and all funds therein are subject to acceptance by The Trust and shall be administered by The Trust subject to its "Amended and Restated Resolution and Declaration of Trust" including the power contained therein for the Board of Directors of The Trust to modify any restrictions or conditions if in their sole judgment such restriction becomes, in effect, unnecessary, incapable of fulfillment, or inconsistent with the charitable needs served by The Trust.

It is my desire that the bank to serve as Trustee of this Fund shall be determined by the Board of Directors of The Greater Lynchburg Community Trust.

or

It is my desire that \_\_\_\_\_ (Insert the name of one of The Trustee Banks, if such designation is desired.) act as Trustee for this Fund.

\_\_\_\_\_  
(Date)

By \_\_\_\_\_  
(Signature of Donor)