



Greater Lynchburg Community Foundation

1100 Commerce Street, Lynchburg, VA 24504 · (434) 845-6500 · Fax (434) 845-6530
www.lynchburgfoundation.org

Form Creating a Designated Fund

_____ hereby transfers as an irrevocable gift to the Greater Lynchburg Community Foundation the sum of _____, or the property described in Exhibit A attached hereto and incorporated as part of this document, for the purpose of establishing a designated fund.

Net income alone shall be available for charitable purposes, subject to the schedule of fees adopted by the Foundation for investing and administering the fund.

The name of this fund shall be _____.

The net income shall be paid to _____.

Gifts may be added to the fund at any time by the donor or others. The Board of Directors of the Foundation shall have full authority and discretion as to investment and reinvestment of the assets of the fund.

It is understood and agreed that the fund and all funds therein are subject to acceptance by the Foundation and shall be administered by the Foundation subject to its "Amended and Restated Resolution and Declaration of Trust" including the power contained therein for the Board of Directors of the Foundation to modify any restrictions or conditions if in their sole judgment such restriction becomes, in effect, unnecessary, incapable of fulfillment, or inconsistent with the charitable needs served by the Foundation.

It is my desire that the bank to serve as trustee of this fund shall be determined by the Board of Directors of the Greater Lynchburg Community Foundation.

or

It is my desire that _____ act as trustee for this fund.

(Date)

By _____
(Signature of Donor)

(Date)

By _____
(Signature of Donor)