



The Greater Lynchburg Community Trust

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www.lynchburgtrust.org

Form Creating a Donor-Advised Fund

_____ (Donor) hereby transfers as an irrevocable gift to The Greater Lynchburg Community Trust the sum of _____, or the property described in Exhibit A attached hereto and incorporated as part of this document, for the purpose of establishing a Donor-Advised Fund.

Net income alone shall be available for charitable purposes, subject to the schedule of fees adopted by The Trust for investing and administering the fund.

The name of this Fund shall be _____

_____.

The advisor(s) to the Fund shall be _____
whose address(es) is/are _____

_____.

Gifts may be added to the Fund at any time by the Donor or others. The Board of Directors of The Trust shall have full authority and discretion as to investment and reinvestment of the assets of the Fund.

It is understood and agreed that the Fund and all funds therein are administered by The Trust subject to its "Amended and Restated Resolution and Declaration of Trust" including the power contained therein for the Board of Directors of The Trust to modify any restrictions or conditions if in their sole judgment such restriction becomes, in effect, unnecessary, incapable of fulfillment, or inconsistent with the charitable needs served by The Trust.

Thus, the accumulated funds will be available for only 501(c)(3) agencies that are approved by The Trust. Distributions from Donor-Advised funds may not be used to fulfill a legally binding pledge of the donor nor can a grant be used to pay for any tangible benefit for the donor, advisors, and related parties. If the Donor and/or the advisor(s) become unable to make recommendations for their Fund for any reason, the Fund, as exclusive property of The Trust, will be utilized in the best judgment of The Greater Lynchburg Community Trust.

It is my desire that the bank to serve as Trustee of this Fund shall be determined by the Board of Directors of The Greater Lynchburg Community Trust.

or

It is my desire that _____ (Insert the name of one of The Trustee Banks, if such designation is desired.) act as Trustee for this Fund.

_____ By _____
(Date) (Signature of Donor)