



## Greater Lynchburg Community Foundation

1100 Commerce Street, Lynchburg, VA 24504 · (434) 845-6500 · Fax (434) 845-6530  
www.lynchburgfoundation.org

### Gifts of Stock or Appreciated Securities

Giving shares of appreciated stock bonds, mutual funds, and other securities is an especially tax-wise way to make a gift of the Greater Lynchburg Community Foundation. If you have held securities for more than one year that have increased in value since acquisition, you will receive a charitable tax deduction equal to the current value. This allows you to avoid paying capital gains tax you would owe on the gain in value if you sold the securities. Gifts of securities are deductible for federal tax purposes up to a limit of 30% of your adjusted gross income.

### How to Make a Gift of Stock

1. By contacting the Greater Lynchburg Community Foundation **first**, we will ensure that your gift is handled to your specification and you receive proper credit and acknowledgement for it.
2. Notify your broker or commercial banker that you are giving securities to the Greater Lynchburg Community Foundation. A sample stock transfer authorization letter can be found below. The stock should be transferred into one of our investment accounts. Please contact Cheryl Hall at the Foundation office at (434)-845-6500 for more information.

## Sample stock transfer authorization letter

Date: \_\_\_\_\_

Name of Broker/Bank: \_\_\_\_\_

Address: \_\_\_\_\_

To Whom It May Concern:

This letter will serve as official authorization to transfer \_\_\_\_\_ shares of \_\_\_\_\_ stock from my account number \_\_\_\_\_ to \_\_\_\_\_ (Broker's name and address), account number \_\_\_\_\_ for credit to the Greater Lynchburg Community Foundation. For any additional information, you may call Cheryl Hall at 434-845-6500. I would appreciate a confirmation from you of the mean value of the stock gift on \_\_\_\_\_ (date stock was transferred), which you may send to my attention at \_\_\_\_\_ (your address) or fax to \_\_\_\_\_ (your fax number). Please send a copy of the confirmation letter to the Greater Lynchburg Community Foundation, 1100 Commerce Street, Lynchburg, VA 24504.

Sincerely,

c: Greater Lynchburg Community Foundation  
1100 Commerce Street  
Lynchburg, VA 24504