



The Greater Lynchburg Community Trust

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www.lynchburgtrust.org

Form Creating a Temporary Fund

_____ (Donor) hereby transfers a gift to The Greater Lynchburg Community Trust (hereinafter "The Trust") in the amount of _____ for the purpose of establishing a Temporary Fund.

The name of this Fund shall be _____.

Temporary funds are those funds created when assets are delivered to The Trust with the expectation that they will be held by The Trust for a short period of time and then will ultimately be distributed directly to a charity for its charitable purposes. Any funds delivered to The Trust as temporary funds which are held for more than three years without being directed by the Donor to the charity, will be considered permanent funds by The Trust, and thereafter, shall be held as a Donor-Advised Fund under the terms and provisions applicable to Donor-Advised Funds of The Trust. There shall be a charge for temporary funds based upon the schedule of charges in effect upon the date of the first deposit made by the person or organization making the deposit.

Gifts may be added to the Fund at any time by the Donor or others. The Board of Directors of The Trust shall have full authority and discretion as to investment and reinvestment of the assets of the Fund.

It is understood and agreed that the Fund and all funds therein are subject to acceptance by The Trust and shall be administered by The Trust subject to its "Amended and Restated Resolution and Declaration of Trust" including the power contained therein for the Board of Directors of The Trust to modify any restrictions or conditions if in their sole judgment such restriction becomes, in effect, unnecessary, incapable of fulfillment, or inconsistent with the charitable needs served by The Trust. It is my desire that the bank to serve as Trustee of this Fund shall be determined by the Board of Directors of The Greater Lynchburg Community Trust.

(Date)

By _____
(Signature of Donor)

(Name of Organization)