



# The Greater Lynchburg Community Trust

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www.lynchburgtrust.org

## Form Creating an Unrestricted Fund through GLCT, Inc. a Subsidiary Corporation

\_\_\_\_\_ (Donor) hereby transfers as an irrevocable gift to The Greater Lynchburg Community Trust, through its subsidiary, GLCT, Inc. (the Corporation) the sum of \_\_\_\_\_, or the property described in Exhibit A attached hereto and incorporated as part of this document, for the purpose of establishing an Unrestricted Fund (Fund).

Net income alone shall be available for charitable purposes, subject to the schedule of fees adopted by The Trust for investing and administering the fund.

The name of this Fund shall be \_\_\_\_\_

\_\_\_\_\_.

This fund shall be used to provide grants to agencies and organizations designated by the Distribution Committee of The Greater Lynchburg Community Trust.

The Donor or others may add gifts to the Fund at any time. The Board of Directors of the Corporation shall have full authority and discretion as to investment and reinvestment of the assets of the Fund.

It is understood and agreed that the Fund and all funds therein are subject to acceptance by the Corporation and shall be administered by the Corporation subject to its Articles of Incorporation and Bylaws, and the "Amended and Restated Resolution and Declaration of Trust" of The Greater Lynchburg Community Trust including the power contained therein for the Board of Directors of the Corporation to modify any restrictions or conditions if in their sole judgment (without the approval of any trustee, custodian, or agency) such restriction becomes, in effect, unnecessary, incapable of fulfillment, or inconsistent with the charitable needs served by the Corporation.

It is my desire that \_\_\_\_\_ (Insert name of a qualified and registered investment management firm if such designation is desired.) provide investment management services to the Corporation for this Fund.

\_\_\_\_\_  
(Date)

By \_\_\_\_\_  
(Signature of Donor)