



# Greater Lynchburg Community Foundation

1100 Commerce Street, Lynchburg, VA 24504 · (434) 845-6500 · Fax (434) 845-6530  
www.lynchburgfoundation.org

## Form Creating an Unrestricted Fund

\_\_\_\_\_ (Donor) hereby transfers as an irrevocable gift to the Greater Lynchburg Community Foundation the sum of \_\_\_\_\_, or the property described in Exhibit A attached hereto and incorporated as part of this document, for the purpose of establishing an unrestricted fund.

Net income alone shall be available for charitable purposes, subject to the schedule of fees adopted by the Foundation for investing and administering the fund.

The name of this fund shall be \_\_\_\_\_.

This fund shall be used to provide grants to agencies and organizations designated by the Distribution Committee of the Greater Lynchburg Community Foundation.

The donor or others may add gifts to the fund at any time. The Board of Directors of the Foundation shall have full authority and discretion as to investment and reinvestment of the assets of the fund.

It is understood and agreed that the fund and all funds therein are administered by the Foundation subject to its "Amended and Restated Resolution and Declaration of Trust" including the power contained therein for the Board of Directors of the Foundation to modify any restrictions or conditions if in their sole judgment such restriction becomes, in effect, unnecessary, incapable of fulfillment, or inconsistent with the charitable needs served by the Foundation.

It is my desire that the bank to serve as trustee of this fund shall be determined by the Board of Directors of the Greater Lynchburg Community Foundation.

or

It is my desire that \_\_\_\_\_(Insert the name of one of the trustee banks, if such designation is desired.) act as trustee for this fund.

\_\_\_\_\_  
(Date)

By \_\_\_\_\_  
(Signature of Donor)