



The Greater Lynchburg Community Trust
 101 Paulette Circle, Suite B, Lynchburg, VA 24502 · (434) 845-6500 · Fax (434) 845-6530
 www.lynchburgtrust.org

**Form Creating a Designated Fund
 through GLCT, Inc.
 a Subsidiary Corporation**

_____ (Donor) hereby transfers as an irrevocable gift to The Greater Lynchburg Community Trust, through its subsidiary, GLCT, Inc. (the Corporation) the sum of _____, or the property described in Exhibit A attached hereto and incorporated as part of this document, for the purpose of establishing a Designated Fund (Fund).

Net income alone shall be available for charitable purposes, subject to the schedule of fees adopted by the Corporation for investing and administering the fund.

The name of this Fund shall be _____.

The net income shall be paid to _____.

Gifts may be added to the Fund at any time by the Donor or others. The Board of Directors of the Corporation shall have full authority and discretion as to investment and reinvestment of the assets of the Fund, including the employment of investment agents and advisors.

It is understood and agreed that the Fund and all funds therein are subject to acceptance by the Corporation and shall be administered by the Corporation subject to its Articles of Incorporation and Bylaws, and the "Amended and Restated Resolution and Declaration of Trust" of The Greater Lynchburg Community Trust including the power contained therein for the Board of Directors of the Corporation to modify any restrictions or conditions if in their sole judgment (without the approval of any trustee, custodian, or agency) such restriction becomes, in effect, unnecessary, incapable of fulfillment, or inconsistent with the charitable needs served by the Corporation.

It is my desire that _____ provide investment management services to the Corporation for this Fund.

 (Date)

By _____
 (Signature of Donor)